Armenia altea energy



Armenia possesses substantial renewable energy potential, particularly in solar power, with annual sunny days comparable to Egypt. The government aims to reach 20% solar generation by 2040. However, artificially low Russian gas prices - about \$175 per 1,000 cubic meters compared to European prices of over EUR510 - create market distortions ...

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Armenia has significant solar energy potential: average annual solar energy flow per square metre of horizontal surface is 1 720 kWh (the European average is 1 000 kWh), and one-quarter of the country's territory is endowed with solar energy resources of 1 850 kWh/m 2 per year.

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OverviewHistory and geopoliticsRankingsPrimary energy supplyNatural reservesOilNatural gasSee alsoEnergy in Armenia is mostly from natural gas. Armenia has no proven reserves of oil or natural gas and currently imports most of its gas from Russia. The Iran-Armenia Natural Gas Pipeline has the capacity to equal imports from Russia. Despite a lack of fossil fuel, there are significant domestic resources to generate electricity in Armenia. The Armenian electrical energy sector has had a surplu...

Armenia"s energy demand averages more than 3 Mtoe (3.59 Mtoe in 2020). Energy consumption (final consumption excluding transformation) more than doubled between 2000 and 2020 (+136%), and heavily outpaced global demand in the same period (+36%). Total final consumption (TFC) in 2020 was 2.61 Mtoe.

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