

How will the new EIB financing help Bhutan?

The new projects, to be implemented by Druk Green Power Corporation, will contribute to climate action, helping Bhutan to strengthen its energy security and increase the use of renewable energy. The new EIB financing will support the installation of an estimated 310 MW of hydropower and solar power generation capacity.

What does Bhutan's energy partnership mean for the energy sector?

This partnership aligned with Bhutan's vision for its energy sector, which aimed to increase its overall generation capacity to 25,000 MW by 2040, ensuring energy security and promoting regional energy integration.

How did Bhutan achieve its energy goals?

Bhutan sought to achieve this target by diversifying its energy portfolio beyond traditional hydropower to include solar and geothermal energy. This included diversifying project structuring and financing through such strategic partnerships.

What is Bhutan doing to diversify its energy mix?

The development is part of Bhutan's plans to diversify its energy mix beyond traditional hydropower to include solar and geothermal sources. The strategy involves diversifying project structuring and financing through strategic partnerships. This collaboration is supported by the governments of Bhutan and India.

Why does Bhutan use solar power?

To meet its annual power needs, Bhutan uses solar power alongside hydropower in a complementary manner. This promotes climate adaptation by diversifying the power generation portfolio, a systemic approach that builds resilience against climate change impacts.

Why should Bhutan invest in hydropower?

Hydropower remains a cornerstone of Bhutan's economy, and capitalising on this resource will not only meet the country's growing energy demands but also create green jobs and contribute to infrastructure development.

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Bhutan is soon to submit its own energy compact. For Bhutan to fully realize its renewable energy potential, it must have enabling policies that are forward thinking, encourage innovation, and provide fiscal and non-fiscal incentives for investing in renewable energy. Energy efficiency must also be greatly improved.

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Tata Power on Tuesday said it has entered into a strategic partnership with Bhutan's Druk Green Power Corporation Ltd (DGPC) for the development of 5,000 MW of clean energy capacity in the Himalayan nation. DGPC, is a subsidiary of Druk Holding and Investments Ltd, the sole generation utility of Bhutan.

New Delhi: In a significant step towards regional energy security and clean energy collaboration, Tata Power Company Limited and Bhutan's Druk Green Power Corporation Limited (DGPC) have entered into a strategic partnership to develop at least 5,000 MW of renewable energy capacity in Bhutan. The agreement marks one of the largest partnerships ...

Dr. Praveer Sinha, CEO & MD, Tata Power, said, "Tata Power's partnership with Druk Green Power Corporation reinforces our credentials as the most preferred clean energy partner in the region. Together, we are building 5000 MW of clean energy capacity that will help harness Bhutan's hydropower potential and support both countries" growing ...

Bhutan aims to achieve this goal by diversifying its energy portfolio beyond traditional hydropower to include solar and geothermal energy while exploring innovative project structures and financing through strategic partnerships.

Tata Power has entered a memorandum of understanding (MoU) with Druk Green Power (DGPC) to develop at least 5GW of clean energy generation capacity in Bhutan. The proposed 5GW capacity includes 4.5GW of hydropower, and features projects such as the 1.1GW Dorjilung HEP [hydroelectric power], the 740MW Gongri reservoir, the 1.8GW Jeri ...

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