## Cabo Verde back up energy



## Does Cabo Verde use biomass?

Traditionally, the population of Cabo Verde use biomassas a primary renewable energy resource, which still covers a significant proportion of household energy needs (for cooking), especially in rural areas (55 percent).

How will the Electra project support the government of Cabo Verde?

Finally, the project will support the Government of Cabo Verde's goal to mobilize private and public capital for energy sector investments, by increasing stakeholders' capacity and supporting the restructuring and privatization of the electricity utility ELECTRA.

## Will Cabo Verde privatize Electra?

" The project will build on recent efforts from the World Bank to support the Government of Cabo Verde in the privatization of the electricity utility ELECTRA. A first step has been taken with the enactment of the power sector reform decree law, supported by the Cabo Verde First Equitable and Sustainable Recovery Development Policy Financing.

What is the energy sector in Cape Verde?

Cape Verde energy sector is strongly characterized by consumption of fossil fuels (derived oil-primary imported oil), biomass (wood) and use of renewable energy particularly wind and solar power.

How much does electricity cost in Cabo Verde?

Electricity prices in Cabo Verde are amongst the highest in Sub-Saharan Africa. Indeed, residential tariffs have averaged US\$0.28/kWhover the past four years but have fluctuated as high as US\$0.36/kWh in March 2019 for higher-consuming (>60 kWh/month) residential users.

How much money does the SOE sector make in Cabo Verde?

In 2018,the SOE sector in Cabo Verde reached a positive overall net result of 235,786 million Escudos (about US\$2.4 million),constituting an increase of 183 percent over 2017. In 2019,the public financing1 to SOEs represented 7 percent of GDP,down from 9.57 and 10.90 percent of GDP in 2018 and 2017 respectively.

The Renewable Energy Atlas includes the strategic identification of resource potential, location and analysis of the solar, wind, pumped-storage, geothermal and wave resources, and resulted in the identification of 2.600 MW of ...

developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS). Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

the arid Sahel zone, Cabo Verde faces severe water shortage, which the country addresses more and more



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through energy intensive desalination, using electricity produced largely by thermal power plants, which depend entirely on imported fossil fuels. The resulting high energy prices directly impact the cost of water production.

The World Bank today approved an International Development Association credit in the amount of \$3.5 million and an International Bank for Reconstruction and Development Ioan in the amount of \$3.5 million for the Renewable Energy and Improved Utility Performance Project (REIUP) for Cabo Verde.

"The government is promoting energy transition through renewable energy investments, notably a 10 MW wind farm and 150 MW of solar farm by 2030.4 "Cabo Verde aims to increase the RE share in the electricity generation mix from 18.4% in 2020 to 30% in 2025 and to 50% by 2030.4

Cape Verde: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key metrics on this topic.

Cabo Verde Biofuels Production and Consumption, Cabo Verde Electricity Installed Capacity (Million Kilowatts), Cabo Verde Primary Energy Production (Quadrillion Btu), Cabo Verde Electricity Net Generation (Billion KWh), Cabo Verde CO2 Emissions from Energy Consumption 1980-2011, Cabo Verde Crude Oil and Petroleum Products Import and Export ...

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