## **Elestor by Papua New Guinea**

### Who is elestor BV?

Elestor BV is a young, fast growing company, active in the development of industrial size storage systems for electricity, based on the hydrogen bromine flow battery principle.

#### What makes elestor unique?

With its unique system design, Elestor has matured flow battery technology into a robust and highly scalable product, featuring storage costs per kWh far beyond what is achieved by existing storage technologies.

#### What does elestor do?

It is Elestor's mission to cut the cost of electricity storage. We develop large-scale,cost-effective HBr storage technologies that are carbon neutral and durable,thereby unifying the interests of the Planet,the People,and business Profitability. Elestor - Technology &Roadmap

#### What is elestor - Technology & Roadmap?

Elestor - Technology &Roadmap Elestor's revolutionary low-cost flow battery systemshave received several (inter)national awards in recognition of our ability to reduce the cost of storing electricity to an absolute minimum. For more understanding, feel free to visit our website.

#### What makes elestor a cutting edge technology company?

"As a cutting edge technology company,we invest significant resources in research and development order to ensure we remain ahead of rivals in the clean energy storage sphere," said Guido Dalessi,CEO,Elestor.

#### Who founded elestor?

Elestor was founded in 2014 by Wiebrand Kout,an experienced scientist. Kout was convinced that he could invent a technological solution to one of society's greatest challenges,namely climate change. The following year,he was joined by physics graduate and seasoned businessman Guido Dalessi.

Elestor BV is a supplier of large scale stationary, industrial electricity storage systems, based on the Hydrogen Bromine Flow Battery principle. With a worldwide patented design, Elestor introduces a highly scalable product, featuring storage costs per kWh (LCoS) far beyond what is achieved with conventional technologies.

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Fueled by a Series A investment of 30MEUR, in a round led by Equinor Ventures with also Vopak joining, as well as by agreements with clients strategically adopting its innovative storage technology, Elestor has

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embarked on an ultra-rapid growth path.

InnoEnergy is the European company dedicated to promoting innovation, entrepreneurship and education in the sustainable energy field by bringing together academics, businesses and research institutes. InnoEnergy is one of the investors in Elestor BV. Visit website

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