



Elon musk energy storage Greenland

That's impressive. What do you see as the biggest challenges facing the widespread adoption of renewable energy? Elon: One of the biggest challenges is the need for infrastructure. We need more solar panels, wind turbines, and battery storage systems in order to meet our energy needs sustainably.

Musk told investors on a call to discuss its latest quarterly results: "I think we'll continue to see very strong growth in storage, as predicted. I said for many years that the storage business would grow much faster than ...

"The three parts of a sustainable energy future are sustainable energy generation, storage, and electric vehicles," said Musk. "So, we intend to play a significant role in all three," he added. To do so will require an almost unimaginable scale-up of battery production.

Musk told investors on a call to discuss its latest quarterly results: "I think we'll continue to see very strong growth in storage, as predicted. I said for many years that the storage business would grow much faster than the car business, and it is doing that."

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Tesla made "all-time high" energy storage deployments in the first quarter of this year, "leading to record profitability" for its energy business line, CEO Elon Musk has said this week. The US electric vehicle (EV) and energy technology company deployed 4,053MWh of storage in Q1 2024.

Elon Musk revealed the third part of Tesla's "Master Plan," in which the company will lead the global effort to eliminate fossil fuels and convert the world to sustainable energy.

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Musk served as chairman of the solar panel installer, which was led by his cousins. That plan talked about solar roofs with battery storage, an expanded vehicle lineup and self-driving...

Musk, setting aside his activities endorsing Donald Trump's presidency and paying Republicans to register for voting, said on the earnings call that "the energy storage business is growing like wildfire, with strong demand for both Megapack and Powerwall."



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