

The Ministry of Energy, Mines and Quarries (MEMC) launched Burkina Faso's AMP National Project on 16 February 2023. The program will focus on enabling innovation and technology transfers in decentralized renewable energy distribution and storage solutions.

Ouagadougou, Burkina Faso, February 24, 2020 - IFC, a member of the World Bank Group, signed an agreement with Burkina Faso's Ministry of Energy to assess how private investment in energy storage can contribute to higher levels of solar power production while enhancing grid stability and dispatch issues. This assessment will lead to the ...

According to the International Renewable Energy Agency (IRENA), energy storage deployment in emerging markets is expected to increase by over 40% annually from 2020 until 2025. By increasing private-public partnerships within the sector, the IFC states that Burkina Faso has the potential to increase renewables capacity in its energy mix for ...

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According to the Burkina Faso government's roadmap, by deploying 60-70 MW (160-220 MWh) of independent battery electricity storage solutions (i-BESS), the energy sector could potentially save between 800 million and 1.8 billion CFA francs (EUR1.2 million to EUR2.7 million) per year, while reducing CO2 emissions.

Under this agreement, IFC will assess the economic benefits of storage to integrate solar capacities to the grid

and decrease the overall generation costs, review the country's legal and regulatory frameworks and compare private and public storage project development and financing models.

Burkina Faso could drastically increase the use of renewable energy in its power mix by developing battery storage solutions through public private partnerships, according to a roadmap supported by IFC.

Ouagadougou has invited international bidders to submit prequalification documents for two greenfield, solar storage projects, backed by funding from the World Bank Group and the Clean Technology Fund.

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