



# Greensmith energy storage TÃ¼rkiye

What happened to Greensmith energy management systems?

The technology group W&#228;rtsil&#228; today announces that it has closed the acquisition of Greensmith Energy Management Systems Inc., a market leader in grid-scale energy storage software and integrated solutions.

What is Greensmith energy?

Greensmith Energy designs and deploys the world's most advanced energy storage systems. From grid-scale to behind-the-meter and microgrid solutions, the Greensmith GEMS software platform enables effective and efficient delivery of stable power with unsurpassed performance and profitability.

How much is Greensmith worth?

In 2016, Greensmith's revenue was USD 32 million with over 40 employees. The transaction is valued at USD 170 million (enterprise value). Greensmith will operate as a business unit within W&#228;rtsil&#228; Energy Solutions providing both stand-alone energy storage as well as hybridized energy systems, control software, and integration expertise.

What is Greensmith gems & W&#228;rtsil&#228; energy solutions?

Greensmith's GEMS software platform optimizes the performance of energy storage and integrated grid assets by lowering costs and maximizing system return on investment. W&#228;rtsil&#228; Energy Solutions is leading the transition towards a 100% renewable energy future.

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The acquisition of Greensmith will enable W&#228;rtsil&#228; to expand its footprint in the energy storage market and position itself as a leading global energy systems integrator. The closing of the transaction is subject to US regulatory approvals.

Battery modules as represented in Greensmith's energy storage modelling and design software. Image: Greensmith. According to GTM Research, the US deployed just over 60MW of energy storage in 2014, mostly at grid scale. One firm, Greensmith, which produces software control platforms for storage as well as delivering turnkey systems for customers ...

GridSolv is an advanced energy storage solution that is designed to offer maximum flexibility and speed of deployment. This innovative and standardized architecture supports both standalone energy storage deployments as well as integrated hybrids with thermal or renewable generation assets.

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T&#252;rkiye is making significant strides toward its 2053 net-zero carbon emissions goal by ramping up investments in energy storage systems according to T&#252;rkiye daily. The Energy Market Regulatory Authority approved a 35-gigawatt-hour (GWh) capacity allocation for grid-scale storage projects, with an estimated investment of \$10 billion.

W&#228;rtsil&#228;; is a global leader in smart technologies and complete lifecycle solutions for the marine and energy markets. By emphasising sustainable innovation, total efficiency and data analytics, W&#228;rtsil&#228;; maximises the environmental and economic performance of the vessels and power plants of its customers.

Gaining solid experience to leverage Energy Storage benefits o Energy Storage System sizes seen in the range of 10MW to 100MW => Enables distributed deployment in DSO grid operations in accordance to the winter package o Understanding of Energy Storage as best choice for short and ultra-short grid support function

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W&#228;rtsil&#228;; Energy Storage & Optimisation is a top 5 energy storage integrator globally (S& P Global) with a total portfolio of 12.5 GWh+. Together, we offer unrivaled solutions to the most pressing energy challenges including the integration of more renewables.

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