

## **India Solar Power News Report**

#### How many solar power plants are there in India?

As of March 31, 2023, about 56 GW of utility-scale solar capacity has been commissioned in India, while another 51.7 GW is under pipeline (where auctions are completed). As of March 31, 2023, Rajasthan has added a maximum solar capacity of 16.1 GW followed by Karnataka (8.5 GW) and Gujarat (5.9 GW).

#### Why is solar energy growing in India?

The growth of solar energy in India has seen remarkable advancements in recent years, driven by significant capacity additions and technological developments: As of March 31,2023, about 56 GW of utility-scale solar capacity has been commissioned in India, while another 51.7 GW is under pipeline (where auctions are completed).

## Will India add more solar power in fiscal year?

However India, the world's third largest solar power producer, expects that to change starting this fiscal year, when it sees fresh additions of 30 GW of solar capacity, Bhupinder Singh Bhalla, the top bureaucrat at India's Ministry of New and Renewable Energy told Reuters. The country will also add about 5 GW of new wind capacity, he said.

#### How big is India's solar capacity?

This marks a remarkable 282% increase compared to 3.89 GW added in the same period in 2023, according to a report by Mercom Capital. As of June 2024, India's total installed solar capacity reached 87.2 GW, with utility-scale projects making up nearly 87% and rooftop solar accounting for over 13%.

How much solar power is installed in India in 2024?

Disclaimer: This information has been collected through secondary research and IBEF is not responsible for any errors in the same. As of June 2024,India's total installed solar capacity reached 87.2 GW,following a record installation of about 15 GW in H124,representing a 282% increase from the same period in the previous year.

## Did India add more solar in Q3 2024?

"In the third quarter (Q3) of 2024, India added about 1.1 GWof solar open access capacity, a drop of over 36 per cent from 1.7 GW installed in Q2 2024. Installations dropped 6.5 per cent year-over-year (YoY) compared to over 1.1 GW added in Q3 2023," it said.

In the last five years, the country's solar installed capacity has experienced a monumental transformation, increasing from 21,651 MW to 70,096 MW in 2023. With ambitious targets and policies like the Production Linked ...

India grew its renewable energy capacity by 25 times over the past decade, and now has 195 gigawatts of wind

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and solar power installed. But it needs to grow faster still. Peak electricity demand reached an all-time high of ...

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India could see 110 gigawatts of module manufacturing capacity come online in the next three years, which will make the country self-sufficient. 4 April 2023 (IEEFA South Asia & JMK Research): With 110 gigawatts (GW) of ...

India is on the fast track to becoming a significant player in the global solar industry, spearheading a remarkable shift in the dynamics of photovoltaic (PV) markets. The country's solar cell and module exports are ...

Rapid solar energy deployment in India pushed the country past Japan to become the world"s third-largest solar power generator in 2023, according to a new report. The report by global energy think tank Ember said ...

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