

Does Ecuador have an electricity market?

In this research, an analysis of the electricity market in Ecuador is carried out, a portfolio of projects by source is presented, which are structured in maps with a view to an energy transition according to the official data provided.

Is there a potential for electricity generation in Ecuador?

Based on what has been described, it is identified that there is a high potential for electricity generation in Ecuador, especially the types of projects and specific places to start them up by the central state and radicalize the energy transition.

What is the contribution of hydroelectric power in Ecuador?

This becomes an important strategic component within the Ecuadorian electricity production system. However, analyzed source by source, the greatest contribution is hydroelectric with 5064.16 MW of effective power of the total of 5254.95 MW, which implies 96.36% of the total renewable energy.

Why is the Ecuadorian electricity sector considered strategic?

The Ecuadorian electricity sector is considered strategic due to its direct influence with the development productive of the country. In Ecuador for the year 2020, the generation capacity registered in the national territory was 8712.29 MW of NP (nominal power) and 8095.25 MW of PE (Effective power). The generation sources are presented in Table 1.

Multiple transnational companies see Ecuador as an optimal place for the development of electrical projects associated with clean energy, thanks to: its hydraulic and solar potential, due to its geographical characteristics (location, relief, water resources, among others); its wind potential, in the Andes region; and, its biomass potential ...

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