

Suzlon Energy is set to acquire a 76 per cent stake in Renom Energy Services for Rs 660 crore in two tranches from Sanjay Ghodawat Group. The first tranche involves acquisition of a 51 per cent stake for a consideration of Rs 400 crore.

Suzlon Group, India's largest provider of renewable energy solutions, has announced the acquisition of a 76% stake in Renom Energy Services Private Limited (Renom) from the Sanjay Ghodawat Group (SGG). ...

Wind turbine manufacturer Suzlon Energy has announced the acquisition of a 76% stake in Renom Energy Services, a multi-brand renewable energy operations and maintenance service company. The acquisition will be completed in two tranches, with Suzlon initially acquiring a 51% stake for INR4 billion (~\$47.6 million), followed by an additional 25% ...

The Suzlon group has bought 76 per cent stake in Renom Energy Services Private Limited in two tranches from the Sanjay Ghodawat Group. In the first tranche, 51 per cent equity was acquired at a valuation of Rs 4 billion. An additional ownership of 25 per cent has been bought for Rs 2.6 billion in tranche 2.

Renom is the largest Multi Brand Operations and Maintenance service (MBOMS) provider in the country with assets of 1,782 MW in Wind, 148 MW in Solar, and 572 MW in BOP under maintenance across customer segments. The first tranche involves the acquisition of a 51% stake for a consideration of INR 400 cr.

Suzlon Group, India's largest provider of renewable energy solutions, has announced the acquisition of a 76% stake in Renom Energy Services Private Limited (Renom) from the Sanjay Ghodawat Group (SGG). The deal, valued at INR 660 crores (USD 80 million), is set to be completed in two phases.

Indian wind turbine maker Suzlon Energy Ltd said on Tuesday it has agreed to acquire a 76% stake in operations and maintenance (O& M) company Renom Energy Services Private Limited in a two-tranche deal that will allow it break into the growing non-Suzlon turbine services market in India.

This strategic acquisition will help unlock Renom's core potential and position it from a place of strength to become a leading Independent Service Provider (ISP) and custodian of multi brand renewable energy assets.

Renom is the largest multi-brand operations and maintenance service provider in the country, with 1,782 MW in wind, 148 MW in solar, and 572 MW in BOP under maintenance across various customer...



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