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Does Enertech have a Russian subsidiary?

Enertech announced on Tuesday that it plans to establish a Russian subsidiary called 'Enertech Russia (tentative name)' sometime during the first half as part of its plan to construct a battery manufacturing plant in Russia. The company plans to accelerate its electric vehicle battery business by constructing its first manufacturing plant overseas.

Will Enertech build a battery manufacturing plant in Russia?

Enertech International plans to construct a cylindrical battery manufacturing plant in Russia. After operating the plant commercially in 2025, it plans to construct a 10GWh battery manufacturing plant by 2030. This is the first time that a South Korean company is constructing a battery manufacturing plant in Russia.

How will Enertech respond to Russian battery demand?

Nordic,a Russian battery material manufacturer, produces nickel and cobalt, which are key materials for battery production. EnerTech plans to respond to battery demand by establishing a supply chain in Russia. CEO Oh said, "We are in the process of discussing the supply of additional batteries with Russian automakers.

Where is Enertec Power Solutions headquartered?

The company is headquartered in Qiryat Ata, Haifa, Israel. Read More Is this data correct? View contact profiles from Enertec Power Solutions

Will Rosatom buy Enertech?

RosAtom that acquired Enertechis a state atomic energy corporation from Russia and it plans to convert 40% of its sales to eco-friendly business that includes ESS. A representative from Enertech said that the company plans to target the cylindrical battery market based on the company's long experience in making NCM811 pouch-type batteries.

How many GWh does Enertech produce?

EnerTech will complete the battery plant by 2024 and produce battery packs to supply to Russian automakers. It manufactures everything from battery cells to modules and packs. The factory's production scale is 4 gigawatt-hours(GWh). This is an increase from the original production target of 3.3GWh.

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