



# Total cost for 5kw solar system U S Outlying Islands

On average, a 5 kW solar panel system costs \$13,750, according to real-world quotes on the EnergySage Marketplace from the first half of 2024. However, your price may differ; solar costs can vary significantly from state to state. The table below should give you an idea of what you can expect to pay for a 5 kW solar panel system in your state.

A 5kW system costs roughly \$11,300 after applying the federal tax credit. Meanwhile, in a place like Wisconsin, you could spend \$13,000 or more for the same solar setup. This is because states have local laws governing the price of solar.

NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems. This work has grown to include cost models for solar-plus-storage systems.

Average Cost to Install a 5kW Solar System in the US. On average, the cost of a 5kW solar system in the US is approximately \$13,400. The cost for a 5kW PV-plus-storage system in the US is typically around \$23,500. (Based on data from the U.S. Solar Photovoltaic System and Energy Storage Cost Benchmark Report by NREL (Q1 2023))

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The national average residential solar cost per watt installed is \$3.10 for a typical 5kW (approximately \$15,500) to 7kW (approximately \$21,700) PV solar panels system when installed by local installers, before the 26% solar ...

The total cost of installing a 5kW solar panel system can vary widely depending on several factors, including location, quality of components, labor costs, and system size. It's essential to obtain multiple quotes and consider the long-term benefits when assessing the investment.

The cost of a 5kW solar system, including installation, is typically around \$15,000. This price has decreased to about \$3 per watt, making solar installations more affordable. With the 30% federal tax credit, the total investment drops to \$10,500, and other state, local, or utility incentives may further reduce the cost.



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As of January 2022, the average cost of solar in the U.S. is \$2.776 per watt (\$13,850 for a 5 kilowatt system). That means that the total 5kW solar system cost would be \$10,249 after the federal solar tax credit (not factoring in any additional state rebates or incentives).

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