



Zambia aesc automotive energy supply corporation

Envision Energy will acquire from Nissan Motor Co Ltd (TYO:7201) a controlling stake in Automotive Energy Supply Corp (AESC), a developer and producer of batteries for automotive applications.

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SHANGHAI - Shanghai-based Envision Group, a global leading digital energy company, announced on August 3 that it will acquire a controlling stake in Automotive Energy Supply Corp. (AESC), the electric battery operations and production facilities of Nissan Motor Co., Ltd. Nissan will retain a minority equity stake in the post-transaction company.

Automotive Energy Supply Corporation (AESC) is a manufacturer of lithium ion batteries for electric vehicles established 2007 as a joint venture between Nissan, and Tokin Corporation. Since 2018 Chinese company Envision is a strong partner in the joint venture.

Envision AESC is a lithium-ion battery manufacturer established by three Japanese companies Nissan Motor, NEC and NEC Tokin in 2007 under the name AESC (Automotive Energy Supply Corporation). It has been a subsidiary of China's Envision Group since 2019 when the Chinese company acquired an 80% stake in AESC.

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AESC is a global leader in the development and manufacturing of high-performance batteries for zero-emission electric vehicles and energy storage systems. Founded in Japan in 2007 and headquartered in Yokohama, AESC has been building manufacturing capabilities around the world in the U.S., U.K., Europe, Japan and China to serve key markets and ...

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